

Lockwood Folly Property Owners Association  
Board of Directors  
Minutes of October 14, 2010 Meeting

All members present. The meeting was called to order at 2:00.

Gordon explained that USDA ruled us ineligible for the 2010 funding to build a new clubhouse although we meet the requirements given us by Raleigh. We can apply again next year. We are exploring other financing options. An email will be sent to the POA.

Charlie reported the costs for new vinyl fencing around the maintenance area. He will explore the cost of upgrading the cedars around the perimeter as a less expensive option. He, Joe, and Gordon continue to work on a new grounds contract.

We voted to buy and install twelve more stop signs on the advice of our attorney.

We voted to try a semi-annual billing system for the 2011-2012 billing cycle. More details will be forthcoming before July.

Purchasing a battery back-up to operate the front gate in case of a power failure was approved.

No action will be taken to remove the alligator from the Myrtle Point pond as it is not aggressive at this time and will not become aggressive unless people feed wildlife in the pond.

Joe will investigate the feasibility of purchasing an air burner for the maintenance area.

Kitty reported that she has formed a social committee. We will sponsor a tree lighting in December. We will explore hosting a welcome for new residents. Jill and Kitty will work on updating the calendar on the POA website in 2011.

Jill will include a new TV for the clubhouse in next year's budget.

John formed a committee to look into repair of the boat launch. We will have the pool repainted with two coats before next spring.

Joe reported two available boat storage spaces in the POA Storage Area.

Mike reported no new home starts and one renovation.

Directors entered into executive session at 4:30 to discuss property purchases in Lockwood. Regular session resumed at 4:45 with a motion approved to submit a purchase offer on Lot P4-057 Clubhouse Dr.

The meeting was adjourned at 4:45.